

GREENER HOME IMPROVEMENT LOAN TERMS AND CONDITIONS

Loan Purpose: To fund Energy Efficient Home Improvements

Loan Amount: €10,000 - €75,000

Maximum Term: 10 years

Rate of Interest: 5.2% (APR 5.33%)

Collateral: Collateral may be held on a case-by-case bases as determined in the underwriting process up to a maximum of 10% of the loan amount.

Loan Application: A standard credit union loan application is required in all cases.

Proof of Income: Employed - 2 recent payslips

Self-employed - the most recent set of accounts, chapter 4 and Form 11

Unemployed in receipt of social welfare - 2 recent slips

Retired in receipt of pension - 2 recent slips

6 Months' current account statement

Supporting Docs: Nenagh Credit Union reserves the right to request the following documentation,

- Quotations
- BER Certificate
- Grant approval
- Green Energy Assessment
- Grant Funding Approval

CCR Check: Required for all Green Loan Applications

Debt to Income Ratio: A DTI ratio of 40% is desirable. In the event of a negative deviation from 40%, the loan officer will record the rationale for approval.

Eligibility: The Green Loan is available to both new and existing members of Nenagh Credit Union

Top – Up: A top-up facility is not available to the Green Loan

Product Expiry: This product will initially be available for a period of 12 months when it will be subject to review.